

### **REPLACEMENT (SECOND HAND MACHINERY) CLAUSE**

In the event of a claim for loss or damage to any part of the goods insured resulting from an insured peril covered by this insurance the amount recoverable hereunder shall not exceed such proportion of the cost of replacement of the parts lost or damaged as the insured value bears to the value of a new machine, plus additional charges for forwarding and refitting the new part or parts if incurred.