



MEDIA RELEASE

31st July 2009

SKELTON SHERBORNE SHIPPING INDEX

The Skelton Sherborne Shipping Index released today reflects Australian mining and construction machinery imports have fallen \$351m per month since the December 2008 high of \$456m to June 2009.

I don't think the industry has ever seen such a drastic downturn in such a short space of time. Opinions are differing between our customers as to whether or not the market has bottomed however increasing commodity prices suggest demand should soon follow in the mining sector and with it increased need for equipment. Construction equipment volumes look much more doubtful as many of our customers already large inventories on hand or idle equipment. Federal Govt infrastructure funding seems to have had no discernable positive impact.

For full details and to download the report [click here](#).

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For more information, please contact Nan Golsby, **Skelton Sherborne** on 07 3348 7810 or 04 1047 1286 or nan@SkeltonSherborne.com.

Notes to Editors: About Skelton Sherborne



Skelton Sherborne provides a total solution for movement of heavy equipment to anywhere. Our point-to-point global transport and processing services include:

- Freight Forwarding
- Customs Consultancy
- Marine Insurance
- Quarantine pre-shipment inspections
- AQIS inspections
- Steam Cleaning
- Heavy Haulage (trucking)
- Heavy Lifting (Mobile cranes)
- Heavy equipment processing & assembly

Skelton Sherborne is one of Australia's largest privately owned family businesses, with annual growth rates averaging over 40% for the past five years. Turnover for 2005/ 2006 was in excess of \$85 million. Skelton Sherborne employs 60 staff across its worldwide operations.

The company is recognised as a leader in its field, winning the 2005, 2006 and 2007 Australian Lloyds Shipping Award for Innovation in Intermodal Transport and the coveted National Logistics and Supply Chain Award in 2003, and 2004 – beating multinational corporations such as Toll, Patricks and QANTAS. The back-to-back wins were the first time the same company has won the award over consecutive years running.